

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

M.A. NO. 873 OF 2019
IN
CIVIL APPEAL NO. 9973 OF 2018

PUNJAB NATIONAL BANK & ANR.

Appellant(s)

VERSUS

AJMER SINGH BHULLAR & ORS.

Respondent(s)

O R D E R

This Court, by its order dated 25.09.2018, recorded that a logical culmination must take place in a winding up of the corporate debtor, and also recorded that the promoter directors may not be evicted till such time that it is necessary to evict them once the winding up process actually commences. We had also recorded that such directors will cooperate with the Resolution Professional, and will not instigate any workers so far as the rest of the property is concerned.

The liquidation process has since begun, but we are informed, and particularly on a reading of the Press Release dated 27th and 29th October, 2018 it is clear that contrary to this order, the said promoter directors are abusing the privilege granted by this Court. Though they have been served with the present M.A. they have chosen not to appear.

We may also in passing mention that the NCLT, by its order dated 31.01.2019, had permitted the Punjab National Bank to file a fresh application for eviction of these persons when the publication for sale of the assets begins, which has already taken place.

We, therefore, direct that the respondents to this application be evicted, with police help, if necessary, within a period of four weeks from today.

Miscellaneous Application is allowed in the aforesaid terms.

..... J.
(ROHINTON FALI NARIMAN)

..... J.
(SURYA KANT)

New Delhi;
August 09, 2019.

ITEM NO.3

COURT NO.5

SECTION IV

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

MA 873/2019 in C.A. No(s). 9973/2018

(Arising out of impugned final judgment and order dated 25-09-2018 in C.A. No. No. 9973/2018 passed by the Supreme Court Of India)

PUNJAB NATIONAL BANK & ANR.

Petitioner(s)

VERSUS

AJMER SINGH BHULLAR & ORS.

Respondent(s)

(IA No. 35141/2019 - APPROPRIATE ORDERS/DIRECTIONS)

Date : 09-08-2019 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE SURYA KANT

For Petitioner(s) Mr. Rajesh Kumar-I, AOR
Mr. Anant Gautam, Adv.
Ms. Sakshi Gaur, Adv.
Ms. Khushboo Aggarwal, Adv.
Mr. Sorabh Dahiya, Adv.
Mr. Vibhu Sharma, Adv.
Mr. Anmol Mehta, Adv.

For Respondent(s) Mr. Sameer Abhyankar, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Miscellaneous Application is allowed in terms of the signed order.

Pending application stands disposed of.

(R. NATARAJAN)
COURT MASTER (SH)

(RENU DIWAN)
ASSISTANT REGISTRAR

(Signed order is placed on the file)