

ITEM NO.17

COURT NO.5

SECTION X

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Writ Petition(Civil) No. 204/2019

M/S RATHI STEEL AND POWER LTD.

Petitioner(s)

VERSUS

RESERVE BANK OF INDIA & ORS.

Respondent(s)

(With IA No. 30942/2019 - EX-PARTE STAY)

Date : 06-08-2019 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE SURYA KANT

For Petitioner(s) Mr. Dhruv Mehta, Sr. Adv.
Mr. Mahesh Agarwal, Adv.
Mr. Rishi Agrawala, Adv.
Mr. Himanshu Satija, Adv.
Mr. Divyang Gobind Chandiramani, Adv.
Mr. E. C. Agrawala, AOR

For Respondent(s) Mr. Pradeep Kant, Sr. Adv.
Mr. Divyanshu Sahay, Adv.
Mr. A. Karthik, AOR
Ms. Shradha Narayan, Adv.
Mr. Sanjaye Goel, Adv.

Mr. Abhishek Anand, Adv.
Mr. Anant A. Pavgi, Adv.
Mr. Mohak Sharma, Adv.
Mr. Neeraj Kumar Gupta, AOR

UPON hearing the counsel the Court made the following
O R D E R

We are informed that in the facts of the present case, the National Company Law Tribunal has already heard all the concerned parties and reserved judgment on 12.02.2019. The parties are now to approach the NCLT to reopen the proceedings so that the parties may be heard only on one

point, viz., as to whether the insolvency proceedings were initiated pursuant to the Reserve Bank of India's Circular dated 12.02.2018 or they were initiated independent of such circular.

The NCLT to fix a date within next two weeks in order to hear the parties only on this point and then to proceed to judgment on all points.

The writ petition stands disposed of accordingly.

(NIDHI AHUJA)
COURT MASTER (SH)

(RENU DIWAN)
ASSISTANT REGISTRAR